

CLIENT ADVISORY

## Is it time to refresh or reenergize your family foundation board?

Your board is good at what it does. You have experienced trustees and good infrastructure, but you would like to experience a little more, bring in fresh approaches or new energy.

**May this outline of ideas be your springboard to action.**

**Realign the focus** of your activities with your mission, your family's goals and changing community needs.

- Rethink your approach to impact
- Convene your grantees
- Launch a new program initiative
- Engage in strategic planning

**Maximize the results** of your current foundation operations and board efforts.

- Implement a regular program of board education and information sharing
- Consider a shift in investment strategy to align with foundation programs, mission or impact
- Adopt a new meeting format that sparks board member creativity, energy and participation
- Rotate officer positions to build depth and share responsibilities

**Strengthen relationships** with all stakeholders for more effective decision making.

- Socialize with board members, families and staff
- Learn together by attending a conference or watching a webinar
- Challenge one another in fun ways, maybe a foundation trivia tournament or board meeting bake-off
- Consider engaging community advisors

**Plan for renewal** and for your board's continuity.

- Create a profile of how the board should evolve
- Take steps to recruit and prepare future board members

**GMA Foundations** works with donors to transform their aspirations into effective philanthropic programs. GMA has provided grantmaking, management and advisory services to individuals and private foundations since 1982.

For more information, please call 617-426-7080 or email [info@gmafoundations.com](mailto:info@gmafoundations.com).

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